

AIRPARK VILLAGE METROPOLITAN DISTRICT (Commercial)

Development Projection at 15.00 Debt Service Mills

Ser. 2008, 2011, 2014 & 2017 Senior Non-Rated Bonds, 30-year maturities

YEAR	Platted/Developed Lots >		<<<<<<< Commercial >>>>>>>					Total Collected	Debt Svc Mill Levy [15.00 target]	Total Collections @ 98%	S.O. Taxes Collected @ 10%	Int. Income on Cum. Surplus @ 3%	Total Available Revenue
	Cumulative Market Value	As'ed Value @ 29.00% of Market (2-yr lag)	Total Comm'l Sq. Ft.	Mkt Value Biennial Reasses'mt @ 2.0%	Cumulative Market Value	As'ed Value @ 29.00% of Market (2-yr lag)	Assessed Value						
2006	0		0		0		\$0					0	0
2007	0		0		0		\$0		15,000	\$0	\$0	0	0
2008	4,000,000	0	0	0	0	0	0	15,000	\$0	0	0	0	0
2009	4,150,000	0	400,000		41,616,000	0	0	15,000	0	0	0	0	0
2010	2,150,000	1,160,000	415,000	832,320	86,488,452	0	1,160,000	15,000	17,052	1,705	0	0	18,757
2011	2,500,000	1,203,500	215,000		109,760,743	12,068,640	13,272,140	15,000	195,100	19,510	563	0	215,173
2012	2,750,000	623,500	250,000	2,195,215	139,557,978	25,081,651	25,705,151	15,000	377,866	37,787	7,018	0	422,670
2013	3,100,000	725,000	275,000		170,527,445	31,830,616	32,555,616	15,000	478,568	47,857	5,600	0	532,025
2014	3,600,000	797,500	310,000	3,410,549	209,547,250	40,471,814	41,269,314	15,000	606,659	60,666	6,113	0	673,438
2015	3,500,000	899,000	360,000		251,726,987	49,452,959	50,351,959	15,000	740,174	74,017	10,663	0	824,855
2016	3,400,000	1,044,000	350,000	5,034,540	298,589,767	60,768,702	61,812,702	15,000	908,647	90,865	6,752	0	1,006,264
2017	3,400,000	1,015,000	340,000		340,035,577	73,000,826	74,015,826	15,000	1,088,033	108,803	7,510	0	1,204,345
2018	3,400,000	986,000	340,000	6,800,712	389,111,015	86,591,032	87,577,032	15,000	1,287,382	128,738	14,248	0	1,430,369
2019	2,900,000	986,000	340,000		432,231,236	98,610,317	99,596,317	15,000	1,464,066	146,407	9,382	0	1,619,855
2020	1,500,000	986,000	290,000	8,644,625	478,390,453	112,842,194	113,828,194	15,000	1,673,274	167,327	10,313	0	1,850,915
2021	0	841,000	150,000		498,182,635	125,347,058	126,188,058	15,000	1,854,964	185,496	17,249	0	2,057,710
2022	0	435,000	0	9,963,653	508,146,287	138,733,231	139,168,231	15,000	2,045,773	204,577	9,270	0	2,259,620
2023		0			508,146,287	144,472,964	144,472,964	15,000	2,123,753	212,375	6,387	0	2,342,515
2024				10,162,926	518,309,213	147,362,423	147,362,423	15,000	2,166,228	216,623	6,024	0	2,388,874
2025					518,309,213	147,362,423	147,362,423	15,000	2,166,228	216,623	6,066	0	2,388,916
2026				10,366,184	528,675,397	150,309,672	150,309,672	15,000	2,209,552	220,955	6,129	0	2,436,636
2027					528,675,397	150,309,672	150,309,672	15,000	2,209,552	220,955	6,484	0	2,436,992
2028				10,573,508	539,248,905	153,315,865	153,315,865	15,000	2,253,743	225,374	6,739	0	2,485,856
2029					539,248,905	153,315,865	153,315,865	15,000	2,253,743	225,374	7,059	0	2,486,177
2030				10,784,978	550,033,883	156,382,183	156,382,183	15,000	2,298,818	229,882	7,347	0	2,536,047
2031					550,033,883	156,382,183	156,382,183	15,000	2,298,818	229,882	7,663	0	2,536,363
2032				11,000,678	561,034,561	159,509,826	159,509,826	15,000	2,344,794	234,479	8,048	0	2,587,322
2033					561,034,561	159,509,826	159,509,826	15,000	2,344,794	234,479	8,456	0	2,587,730
2034				11,220,691	572,255,252	162,700,023	162,700,023	15,000	2,391,690	239,169	8,770	0	2,639,629
2035					572,255,252	162,700,023	162,700,023	15,000	2,391,690	239,169	9,150	0	2,640,009
2036				11,445,105	583,700,357	165,954,023	165,954,023	15,000	2,439,524	243,952	9,620	0	2,693,097
2037					583,700,357	165,954,023	165,954,023	15,000	2,439,524	243,952	10,089	0	2,693,565
2038				11,674,007	595,374,364	169,273,104	169,273,104	15,000	2,488,315	248,831	10,579	0	2,747,725
2039					595,374,364	169,273,104	169,273,104	15,000	2,488,315	248,831	11,044	0	2,748,190
2040				11,907,487	607,281,852	172,658,566	172,658,566	15,000	2,538,081	253,808	11,597	0	2,803,486
2041					607,281,852	172,658,566	172,658,566	15,000	2,538,081	253,808	12,079	0	2,803,968
2042				12,145,637	619,427,489	176,111,737	176,111,737	15,000	2,588,843	258,884	12,669	0	2,860,395
2043					619,427,489	176,111,737	176,111,737	15,000	2,588,843	258,884	13,211	0	2,860,938
2044				12,388,550	631,816,039	179,633,972	179,633,972	15,000	2,640,619	264,062	13,735	0	2,918,416
2045					631,816,039	179,633,972	179,633,972	15,000	2,640,619	264,062	14,269	0	2,918,950
2046				12,636,321	644,452,359	183,226,651	183,226,651	15,000	2,693,432	269,343	14,791	0	2,977,566
2047					644,452,359	183,226,651	183,226,651	15,000	2,693,432	269,343	15,000	0	2,977,775
			4,035,000	173,187,684					72,968,589	7,296,859	347,686		80,613,134

AIRPARK VILLAGE METROPOLITAN DISTRICT (Commercial)
Development Projection at 15.00 Debt Service Mills
Ser. 2008, 2011, 2014 & 2017 Senior Non-Rated Bonds, 30-year maturities

Total Par: \$33,450,000
 Total Net Proceeds: \$22,713,203

YEAR	Ser. 2008 \$7,150,000 Par [Net \$4.879 MM]		Ser. 2011 \$6,600,000 Par [Net \$4.475 MM]		Ser. 2014 \$9,000,000 Par [Net \$6.103 MM]		Ser. 2017 \$10,700,000 Par [Net \$7.256 MM]		Surplus Release @ 50% D/A to \$500,000	Cumulative Surplus \$2,000,000 Target	Senior Debt/ Assessed Ratio	Senior Debt/ Act'l Value Ratio
	Net Available for Debt Svc	Net Debt Service	Net Debt Service	Net Debt Service	Net Debt Service	Net Debt Service	Annual Surplus	Surplus				
2006	0							0		0		
2007	0							0		0	n/a	n/a
2008	0	\$0						0		0	n/a	n/a
2009	0	0						0		0	n/a	n/a
2010	18,757	0						18,757		18,757	616%	8%
2011	215,173	0	\$0					215,173		233,930	54%	6%
2012	422,670	469,923	0					(47,252)		186,678	53%	10%
2013	532,025	514,923	0					17,102		203,780	42%	8%
2014	673,438	521,773	0	\$0				151,666		355,446	33%	6%
2015	824,855	522,923	432,300	0				(130,368)		225,078	45%	9%
2016	1,006,264	533,723	447,300	0				25,241		250,319	37%	7%
2017	1,204,345	533,473	446,250	0	\$0			224,623		474,942	30%	7%
2018	1,430,369	542,873	460,200	589,500	0			(162,204)		312,739	38%	8%
2019	1,619,855	546,223	453,100	589,500	0			31,032		343,771	33%	8%
2020	1,850,915	553,873	466,350	599,500	0			231,193		574,963	29%	7%
2021	2,057,710	555,473	463,550	603,800	700,850			(265,963)		309,001	26%	7%
2022	2,259,620	566,373	475,750	612,750	700,850			(96,102)		212,898	23%	6%
2023	2,342,515	565,873	476,900	611,000	700,850			(12,108)	0	200,791	22%	6%
2024	2,388,874	579,673	482,700	624,250	700,850			1,402	0	202,192	22%	6%
2025	2,388,916	576,723	482,800	626,450	700,850			2,094	0	204,286	22%	6%
2026	2,436,636	588,073	497,550	633,300	705,850			11,863	0	216,149	21%	6%
2027	2,436,992	587,673	495,900	639,450	705,500			8,469	0	224,619	21%	6%
2028	2,485,856	601,223	503,900	649,900	720,150			10,684	0	235,302	20%	6%
2029	2,486,177	602,673	500,850	654,300	718,750			9,604	0	244,907	20%	6%
2030	2,536,047	612,723	512,450	663,000	737,350			10,525	0	255,431	19%	5%
2031	2,536,363	615,673	512,650	660,650	734,550			12,840	0	268,271	19%	5%
2032	2,587,322	626,873	522,150	677,950	746,750			13,600	0	281,871	18%	5%
2033	2,587,730	625,623	525,250	673,500	752,900			10,458	0	292,328	17%	5%
2034	2,639,629	637,623	532,300	693,700	763,350			12,657	0	304,985	17%	5%
2035	2,640,009	636,823	537,950	686,800	762,750			15,686	0	320,672	16%	5%
2036	2,693,097	648,923	547,200	704,550	776,800			15,624	0	336,296	15%	4%
2037	2,693,565	647,873	549,700	700,200	779,450			16,343	0	352,639	14%	4%
2038	2,747,725	664,873	555,800	715,150	796,400			15,503	0	368,142	13%	4%
2039	2,748,190	0	1,220,150	718,000	791,600			18,440	0	386,582	12%	3%
2040	2,803,486	0	1,241,550	734,450	811,450			16,036	0	402,618	11%	3%
2041	2,803,968	0	1,241,650	733,450	809,200			19,668	0	422,286	10%	3%
2042	2,860,395	0	0	2,016,050	826,250			18,095	0	440,381	9%	3%
2043	2,860,938	0	0	2,017,300	826,200			17,438	0	457,819	8%	2%
2044	2,918,416	0	0	2,055,500	845,100			17,816	0	475,635	7%	2%
2045	2,918,950	0	0	0	2,901,550			17,400	0	493,036	5%	1%
2046	2,977,566	0	0	0	2,957,750			19,816	12,852	500,000	3%	1%
2047	2,977,775	0	0	0	2,958,550			19,225	519,225	0	2%	1%
	80,613,134	15,680,458	15,584,200	21,883,950	26,932,450			532,077	532,077			

[CAug2307 C08nr15C] [CAug2307 C11nr15C] [CAug2307 C14nr15C] [CAug2307 C17nr15C]

AIRPARK VILLAGE METROPOLITAN DISTRICT (Commercial)

Operations Revenue and Expense Projection

YEAR	Total Assessed Value	Oper'n's Mill Levy	Total Collections @ 98%	Specific Ownership Tax @ 10% of Prop'y Taxes	Total Available For O&M	Less District	Developer Advances for Operations	Developer Repayment for Operations	Annual Surplus
						Operations @ of \$250,000 Infl. @ 1% or max 3.0 mills			
2006									
2007									
2008	0	3.000	0	0	0	250,000	250,000	0	0
2009	0	3.000	0	0	0	252,500	252,500	0	0
2010	1,160,000	3.000	3,410	341	3,751	255,025	251,274	0	0
2011	13,272,140	3.000	39,020	3,902	42,922	257,575	214,653	0	0
2012	25,705,151	3.000	75,573	7,557	83,130	260,151	177,021	0	0
2013	32,555,616	3.000	95,714	9,571	105,285	262,753	157,468	0	0
2014	41,269,314	3.000	121,332	12,133	133,465	265,380	131,915	0	0
2015	50,351,959	3.000	148,035	14,803	162,838	268,034	105,196	0	0
2016	61,812,702	3.000	181,729	18,173	199,902	270,714	70,812	0	0
2017	74,015,826	3.000	217,607	21,761	239,367	273,421	34,054	0	0
2018	87,577,032	3.000	257,476	25,748	283,224	276,156	0	7,069	0
2019	99,596,317	3.000	292,813	29,281	322,094	278,917	0	43,177	0
2020	113,828,194	3.000	334,655	33,465	368,120	281,706	0	86,414	0
2021	126,188,058	3.000	370,993	37,099	408,092	284,523	0	123,569	0
2022	139,168,231	3.000	409,155	40,915	450,070	287,369	0	162,702	0
2023	144,472,964	3.000	424,751	42,475	467,226	290,242	0	176,983	0
2024	147,362,423	3.000	433,246	43,325	476,570	293,145	0	183,425	0
2025	147,362,423	3.000	433,246	43,325	476,570	296,076	0	180,494	0
2026	150,309,672	3.000	441,910	44,191	486,101	299,037	0	187,065	0
2027	150,309,672	3.000	441,910	44,191	486,101	302,027	0	184,074	0
2028	153,315,865	3.000	450,749	45,075	495,824	305,048	0	190,776	0
2029	153,315,865	3.000	450,749	45,075	495,824	308,098	0	119,144	68,582
2030	156,382,183	1.846	282,890	28,289	311,179	311,179	0	0	0
2031	156,382,183	1.864	285,719	28,572	314,291	314,291	0	0	0
2032	159,509,826	1.846	288,576	28,858	317,434	317,434	0	0	0
2033	159,509,826	1.865	291,462	29,146	320,608	320,608	0	0	0
2034	162,700,023	1.846	294,376	29,438	323,814	323,814	0	0	0
2035	162,700,023	1.865	297,320	29,732	327,052	327,052	0	0	0
2036	165,954,023	1.846	300,293	30,029	330,323	330,323	0	0	0
2037	165,954,023	1.865	303,296	30,330	333,626	333,626	0	0	0
2038	169,273,104	1.847	306,329	30,633	336,962	336,962	0	0	0
2039	169,273,104	1.865	309,393	30,939	340,332	340,332	0	0	0
2040	172,658,566	1.847	312,487	31,249	343,735	343,735	0	0	0
2041	172,658,566	1.865	315,611	31,561	347,173	347,173	0	0	0
2042	176,111,737	1.847	318,767	31,877	350,644	350,644	0	0	0
2043	176,111,737	1.865	321,955	32,196	354,151	354,151	0	0	0
2044	179,633,972	1.847	325,175	32,517	357,692	357,692	0	0	0
2045	179,633,972	1.866	328,426	32,843	361,269	361,269	0	0	0
2046	183,226,651	1.847	331,711	33,171	364,882	364,882	0	0	0
2047	183,226,651	1.866	335,028	33,503	368,531	368,531	0	0	0
			11,172,887	1,117,289	12,290,175	12,221,593	1,644,892	1,644,892	68,582

AIRPARK VILLAGE METROPOLITAN DISTRICT (Commercial)

Development Projection (updated 08/23/07)

YEAR	Commercial														
	46 Acres - Comm.					80 Acres - Comm.					15 Acres - 5 Labs				
	Incr/(Decr) in					Incr/(Decr) in					Incr/(Decr) in				
	SF	Finished Lot	Square Ft	per Sq Ft,	Market	SF	Finished Lot	Square Ft	per Sq Ft,	Market	SF	Finished Lot	Square Ft	per Sq Ft,	Market
Devel'd	Value @ 10%	Completed 500,000 target	Inflated @ 2%	Value	Devel'd	Value @ 10%	Completed 3,000,000 target	Inflated @ 2%	Value	Devel'd	Value @ 10%	Completed 130,000 target	Inflated @ 2%	Value	
2006	0	0			0	0	0			0	0	0			0
2007	0	0		\$100.00	0	0	0		\$100.00	0	0	0		\$100.00	0
2008	40,000	400,000		\$102.00	0	100,000	1,000,000		\$102.00	0	80,000	800,000		\$102.00	0
2009	40,000	0	40,000	\$104.04	4,161,600	150,000	500,000	100,000	\$104.04	10,404,000	0	(800,000)	80,000	\$104.04	8,323,200
2010	40,000	0	40,000	\$106.12	4,244,832	175,000	250,000	150,000	\$106.12	15,918,120	0	0	0	\$106.12	0
2011	40,000	0	40,000	\$108.24	4,329,729	200,000	250,000	175,000	\$108.24	18,942,563	10,000	100,000	0	\$108.24	0
2012	40,000	0	40,000	\$110.41	4,416,323	225,000	250,000	200,000	\$110.41	22,081,616	10,000	0	10,000	\$110.41	1,104,081
2013	50,000	100,000	40,000	\$112.62	4,504,650	250,000	250,000	225,000	\$112.62	25,338,654	10,000	0	10,000	\$112.62	1,126,162
2014	50,000	0	50,000	\$114.87	5,743,428	300,000	500,000	250,000	\$114.87	28,717,142	10,000	0	10,000	\$114.87	1,148,686
2015	40,000	(100,000)	50,000	\$117.17	5,858,297	300,000	0	300,000	\$117.17	35,149,781	10,000	0	10,000	\$117.17	1,171,659
2016	40,000	0	40,000	\$119.51	4,780,370	300,000	0	300,000	\$119.51	35,852,777		(100,000)	10,000	\$119.51	1,195,093
2017	40,000	0	40,000	\$121.90	4,875,978	300,000	0	300,000	\$121.90	36,569,833		0	0	\$121.90	0
2018	40,000	0	40,000	\$124.34	4,973,497	300,000	0	300,000	\$124.34	37,301,229		0	0	\$124.34	0
2019	40,000	0	40,000	\$126.82	5,072,967	250,000	(500,000)	300,000	\$126.82	38,047,254		0	0	\$126.82	0
2020	0	(400,000)	40,000	\$129.36	5,174,427	150,000	(1,000,000)	250,000	\$129.36	32,340,166		0	0	\$129.36	0
2021	0	0	0	\$131.95	0	0	(1,500,000)	150,000	\$131.95	19,792,181		0	0	\$131.95	0
2022		0	0	\$134.59	0		0	0	\$134.59	0		0	0	\$134.59	0
	500,000	0	500,000		58,136,098	3,000,000	0	3,000,000		356,455,316	130,000	0	130,000		14,068,881

AIRPARK VILLAGE METROPOLITAN DISTRICT (Commercial)

Development Projection (updated 08/23/07)

YEAR	<u>15 Acres - Conf Ctr</u>					<u>15 Acres - Trade Show Hall</u>					<u>15 Acres - Hotel/Condo</u>				
	Incr/(Decr) in					Incr/(Decr) in					Incr/(Decr) in				
	SF	Finished Lot	Square Ft	per Sq Ft,	Market	SF	Finished Lot	Square Ft	per Sq Ft,	Market	SF	Finished Lot	Square Ft	per Sq Ft,	Market
Devel'd	Value @	Completed	Inflated @	Value	Devel'd	Value @	Completed	Inflated @	Value	Devel'd	Value @	Completed	Inflated @	Value	
	10%	80,000 target	2%			10%	125,000 target	2%			10%	200,000 target	2%		
2006	0	0			\$0	0	0			\$0	0	0			\$0
2007	0	0		\$100.00	0	0	0		\$100.00	0	0	0		\$100.00	0
2008	80,000	800,000		\$102.00	0	0	0		102.00	0	100,000	1,000,000		102.00	0
2009	0	(800,000)	80,000	\$104.04	8,323,200	125,000	1,250,000		104.04	0	100,000	0	100,000	104.04	10,404,000
2010	0	0		\$106.12	0	0	(1,250,000)	125,000	106.12	13,265,100	0	(1,000,000)	100,000	106.12	10,612,080
2011	0	0		\$108.24	0	0	0		108.24	0	0	0		108.24	0
2012	0	0		\$110.41	0	0	0		110.41	0	0	0		110.41	0
2013	0	0		\$112.62	0	0	0		112.62	0	0	0		112.62	0
2014	0	0		\$114.87	0	0	0		114.87	0	0	0		114.87	0
2015	0	0		\$117.17	0	0	0		117.17	0	0	0		117.17	0
2016		0		\$119.51	0		0		119.51	0		0		119.51	0
2017		0		\$121.90	0		0		121.90	0		0		121.90	0
2018		0		\$124.34	0		0		124.34	0		0		124.34	0
2019		0		\$126.82	0		0		126.82	0		0		126.82	0
2020		0		\$129.36	0		0		129.36	0		0		129.36	0
2021		0		\$131.95	0		0		131.95	0		0		131.95	0
2022		0		\$134.59	0		0		134.59	0		0		134.59	0
	80,000	0	80,000		8,323,200	125,000	0	125,000		13,265,100	200,000	0	200,000		21,016,080

AIRPARK VILLAGE METROPOLITAN DISTRICT (Commercial)
Development Projection (updated 08/23/07)

YEAR	<u>15 Acres - Parking (under tradeshow)</u>					<u>15 Acres - Pads</u>					Commercial Summary		Annual Market Value +/- of Platted & Developed Lots
	Incr/(Decr) in					Incr/(Decr) in					GRAND	Total	
	SF	Finished Lot	Square Ft	per Sq Ft,	Market	SF	Finished Lot	Square Ft	per Sq Ft,	Market	TOTAL	Commercial	
	Devel'd	Value @ 10%	Completed 0 target	Inflated @ 2%	Value	Devel'd	Value @ 10%	Completed 0 target	Inflated @ 2%	Value	Market Value	Sq Ft	
2006	0	0			\$0	0	0			\$0	0	0	0
2007	0	0		\$0.00	0	0	0	\$0.00	0	0	0	0	0
2008	0	0		0.00	0	0	0	0.00	0	0	0	0	4,000,000
2009	0	0		0.00	0	0	0	0.00	0	0	41,616,000	400,000	150,000
2010	0	0	0	0.00	0	0	0	0.00	0	0	44,040,132	415,000	(2,000,000)
2011	0	0		0.00	0	0	0	0.00	0	0	23,272,291	215,000	350,000
2012	0	0		0.00	0	0	0	0.00	0	0	27,602,020	250,000	250,000
2013	0	0		0.00	0	0	0	0.00	0	0	30,969,467	275,000	350,000
2014	0	0		0.00	0	0	0	0.00	0	0	35,609,256	310,000	500,000
2015	0	0		0.00	0	0	0	0.00	0	0	42,179,738	360,000	(100,000)
2016		0		0.00	0		0	0.00	0	0	41,828,240	350,000	(100,000)
2017		0		0.00	0		0	0.00	0	0	41,445,810	340,000	0
2018		0		0.00	0		0	0.00	0	0	42,274,726	340,000	0
2019		0		0.00	0		0	0.00	0	0	43,120,221	340,000	(500,000)
2020		0		0.00	0		0	0.00	0	0	37,514,592	290,000	(1,400,000)
2021		0		0.00	0		0	0.00	0	0	19,792,181	150,000	(1,500,000)
2022		0		0.00	0		0	0.00	0	0	0	0	0
	0	0	0		0	0	0		0	0	471,264,675	4,035,000	0

SOURCES AND USES OF FUNDS

AIRPARK VILLAGE METROPOLITAN DISTRICT (COMMERCIAL DISTRICT) SERIES 2008 G.O. BONDS Non-Rated Bonds, 30-yr maturity

Dated Date 12/01/2008
Delivery Date 12/01/2008

Sources:

Bond Proceeds:	
Par Amount	7,150,000.00
	<hr/>
	7,150,000.00

Uses:

Project Fund Deposits:	
Project Fund	4,879,413.19
Other Fund Deposits:	
Capitalized Interest Fund	1,305,086.81
Debt Service Reserve	<hr/>
	679,500.00
	1,984,586.81
Delivery Date Expenses:	
Costs of Issuance (est.)	286,000.00
	<hr/>
	7,150,000.00

BOND DEBT SERVICE

AIRPARK VILLAGE METROPOLITAN DISTRICT (COMMERCIAL DISTRICT) SERIES 2008 G.O. BONDS Non-Rated Bonds, 30-yr maturity

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2009			250,250	250,250	
12/01/2009			250,250	250,250	500,500
06/01/2010			250,250	250,250	
12/01/2010			250,250	250,250	500,500
06/01/2011			250,250	250,250	
12/01/2011			250,250	250,250	500,500
06/01/2012			250,250	250,250	
12/01/2012			250,250	250,250	500,500
06/01/2013			250,250	250,250	
12/01/2013	45,000	7.000%	250,250	295,250	545,500
06/01/2014			248,675	248,675	
12/01/2014	55,000	7.000%	248,675	303,675	552,350
06/01/2015			246,750	246,750	
12/01/2015	60,000	7.000%	246,750	306,750	553,500
06/01/2016			244,650	244,650	
12/01/2016	75,000	7.000%	244,650	319,650	564,300
06/01/2017			242,025	242,025	
12/01/2017	80,000	7.000%	242,025	322,025	564,050
06/01/2018			239,225	239,225	
12/01/2018	95,000	7.000%	239,225	334,225	573,450
06/01/2019			235,900	235,900	
12/01/2019	105,000	7.000%	235,900	340,900	576,800
06/01/2020			232,225	232,225	
12/01/2020	120,000	7.000%	232,225	352,225	584,450
06/01/2021			228,025	228,025	
12/01/2021	130,000	7.000%	228,025	358,025	586,050
06/01/2022			223,475	223,475	
12/01/2022	150,000	7.000%	223,475	373,475	596,950
06/01/2023			218,225	218,225	
12/01/2023	160,000	7.000%	218,225	378,225	596,450
06/01/2024			212,625	212,625	
12/01/2024	185,000	7.000%	212,625	397,625	610,250
06/01/2025			206,150	206,150	
12/01/2025	195,000	7.000%	206,150	401,150	607,300
06/01/2026			199,325	199,325	
12/01/2026	220,000	7.000%	199,325	419,325	618,650
06/01/2027			191,625	191,625	
12/01/2027	235,000	7.000%	191,625	426,625	618,250
06/01/2028			183,400	183,400	
12/01/2028	265,000	7.000%	183,400	448,400	631,800
06/01/2029			174,125	174,125	
12/01/2029	285,000	7.000%	174,125	459,125	633,250
06/01/2030			164,150	164,150	
12/01/2030	315,000	7.000%	164,150	479,150	643,300
06/01/2031			153,125	153,125	
12/01/2031	340,000	7.000%	153,125	493,125	646,250
06/01/2032			141,225	141,225	
12/01/2032	375,000	7.000%	141,225	516,225	657,450
06/01/2033			128,100	128,100	
12/01/2033	400,000	7.000%	128,100	528,100	656,200
06/01/2034			114,100	114,100	
12/01/2034	440,000	7.000%	114,100	554,100	668,200
06/01/2035			98,700	98,700	
12/01/2035	470,000	7.000%	98,700	568,700	667,400
06/01/2036			82,250	82,250	
12/01/2036	515,000	7.000%	82,250	597,250	679,500
06/01/2037			64,225	64,225	
12/01/2037	550,000	7.000%	64,225	614,225	678,450
06/01/2038			44,975	44,975	
12/01/2038	1,285,000	7.000%	44,975	1,329,975	1,374,950
	7,150,000		11,537,050	18,687,050	18,687,050

NET DEBT SERVICE

**AIRPARK VILLAGE METROPOLITAN DISTRICT
(COMMERCIAL DISTRICT)
SERIES 2008 G.O. BONDS
Non-Rated Bonds, 30-yr maturity**

Date	Principal	Interest	Total Debt Service	Debt Service Reserve	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
06/01/2009		250,250	250,250		250,250		
12/01/2009		250,250	250,250		250,250		
06/01/2010		250,250	250,250		250,250		
12/01/2010		250,250	250,250		250,250		
06/01/2011		250,250	250,250		250,250		
12/01/2011		250,250	250,250		250,250		
06/01/2012		250,250	250,250	15,288.75		234,961.25	
12/01/2012		250,250	250,250	15,288.75		234,961.25	469,922.50
06/01/2013		250,250	250,250	15,288.75		234,961.25	
12/01/2013	45,000	250,250	295,250	15,288.75		279,961.25	514,922.50
06/01/2014		248,675	248,675	15,288.75		233,386.25	
12/01/2014	55,000	248,675	303,675	15,288.75		288,386.25	521,772.50
06/01/2015		246,750	246,750	15,288.75		231,461.25	
12/01/2015	60,000	246,750	306,750	15,288.75		291,461.25	522,922.50
06/01/2016		244,650	244,650	15,288.75		229,361.25	
12/01/2016	75,000	244,650	319,650	15,288.75		304,361.25	533,722.50
06/01/2017		242,025	242,025	15,288.75		226,736.25	
12/01/2017	80,000	242,025	322,025	15,288.75		306,736.25	533,472.50
06/01/2018		239,225	239,225	15,288.75		223,936.25	
12/01/2018	95,000	239,225	334,225	15,288.75		318,936.25	542,872.50
06/01/2019		235,900	235,900	15,288.75		220,611.25	
12/01/2019	105,000	235,900	340,900	15,288.75		325,611.25	546,222.50
06/01/2020		232,225	232,225	15,288.75		216,936.25	
12/01/2020	120,000	232,225	352,225	15,288.75		336,936.25	553,872.50
06/01/2021		228,025	228,025	15,288.75		212,736.25	
12/01/2021	130,000	228,025	358,025	15,288.75		342,736.25	555,472.50
06/01/2022		223,475	223,475	15,288.75		208,186.25	
12/01/2022	150,000	223,475	373,475	15,288.75		358,186.25	566,372.50
06/01/2023		218,225	218,225	15,288.75		202,936.25	
12/01/2023	160,000	218,225	378,225	15,288.75		362,936.25	565,872.50
06/01/2024		212,625	212,625	15,288.75		197,336.25	
12/01/2024	185,000	212,625	397,625	15,288.75		382,336.25	579,672.50
06/01/2025		206,150	206,150	15,288.75		190,861.25	
12/01/2025	195,000	206,150	401,150	15,288.75		385,861.25	576,722.50
06/01/2026		199,325	199,325	15,288.75		184,036.25	
12/01/2026	220,000	199,325	419,325	15,288.75		404,036.25	588,072.50
06/01/2027		191,625	191,625	15,288.75		176,336.25	
12/01/2027	235,000	191,625	426,625	15,288.75		411,336.25	587,672.50
06/01/2028		183,400	183,400	15,288.75		168,111.25	
12/01/2028	265,000	183,400	448,400	15,288.75		433,111.25	601,222.50
06/01/2029		174,125	174,125	15,288.75		158,836.25	
12/01/2029	285,000	174,125	459,125	15,288.75		443,836.25	602,672.50
06/01/2030		164,150	164,150	15,288.75		148,861.25	
12/01/2030	315,000	164,150	479,150	15,288.75		463,861.25	612,722.50
06/01/2031		153,125	153,125	15,288.75		137,836.25	
12/01/2031	340,000	153,125	493,125	15,288.75		477,836.25	615,672.50
06/01/2032		141,225	141,225	15,288.75		125,936.25	
12/01/2032	375,000	141,225	516,225	15,288.75		500,936.25	626,872.50
06/01/2033		128,100	128,100	15,288.75		112,811.25	
12/01/2033	400,000	128,100	528,100	15,288.75		512,811.25	625,622.50
06/01/2034		114,100	114,100	15,288.75		98,811.25	
12/01/2034	440,000	114,100	554,100	15,288.75		538,811.25	637,622.50
06/01/2035		98,700	98,700	15,288.75		83,411.25	
12/01/2035	470,000	98,700	568,700	15,288.75		553,411.25	636,822.50
06/01/2036		82,250	82,250	15,288.75		66,961.25	
12/01/2036	515,000	82,250	597,250	15,288.75		581,961.25	648,922.50
06/01/2037		64,225	64,225	15,288.75		48,936.25	
12/01/2037	550,000	64,225	614,225	15,288.75		598,936.25	647,872.50
06/01/2038		44,975	44,975	15,288.75		29,686.25	
12/01/2038	1,285,000	44,975	1,329,975	694,788.75		635,186.25	664,872.50
	7,150,000	11,537,050	18,687,050	1,505,092.50	1,501,500	15,680,457.50	15,680,457.50

CAPITALIZED INTEREST FUND

**AIRPARK VILLAGE METROPOLITAN DISTRICT
(COMMERCIAL DISTRICT)
SERIES 2008 G.O. BONDS
Non-Rated Bonds, 30-yr maturity**

Capitalized Interest Fund

Date	Deposit	Interest @ 4.5%	Principal	Debt Service Reserve	Scheduled Draws	Balance
12/01/2008	1,305,086.81					1,305,086.81
06/01/2009		29,364.45	205,596.80	15,288.75	250,250	1,099,490.01
12/01/2009		24,738.53	210,222.72	15,288.75	250,250	889,267.29
06/01/2010		20,008.51	214,952.74	15,288.75	250,250	674,314.55
12/01/2010		15,172.08	219,789.17	15,288.75	250,250	454,525.38
06/01/2011		10,226.82	224,734.43	15,288.75	250,250	229,790.95
12/01/2011		5,170.30	229,790.95	15,288.75	250,250	
	1,305,086.81	104,680.69	1,305,086.81	91,732.50	1,501,500	

Average Life (years): 1.7824

DEBT SERVICE RESERVE FUND
AIRPARK VILLAGE METROPOLITAN DISTRICT
(COMMERCIAL DISTRICT)
SERIES 2008 G.O. BONDS
Non-Rated Bonds, 30-yr maturity

Debt Service Reserve

Date	Deposit	Interest @ 4.5%	Principal	Capitalized Interest Fund	Debt Service	Balance
12/01/2008	679,500					679,500
06/01/2009		15,288.75		-15,288.75		679,500
12/01/2009		15,288.75		-15,288.75		679,500
06/01/2010		15,288.75		-15,288.75		679,500
12/01/2010		15,288.75		-15,288.75		679,500
06/01/2011		15,288.75		-15,288.75		679,500
12/01/2011		15,288.75		-15,288.75		679,500
06/01/2012		15,288.75			-15,288.75	679,500
12/01/2012		15,288.75			-15,288.75	679,500
06/01/2013		15,288.75			-15,288.75	679,500
12/01/2013		15,288.75			-15,288.75	679,500
06/01/2014		15,288.75			-15,288.75	679,500
12/01/2014		15,288.75			-15,288.75	679,500
06/01/2015		15,288.75			-15,288.75	679,500
12/01/2015		15,288.75			-15,288.75	679,500
06/01/2016		15,288.75			-15,288.75	679,500
12/01/2016		15,288.75			-15,288.75	679,500
06/01/2017		15,288.75			-15,288.75	679,500
12/01/2017		15,288.75			-15,288.75	679,500
06/01/2018		15,288.75			-15,288.75	679,500
12/01/2018		15,288.75			-15,288.75	679,500
06/01/2019		15,288.75			-15,288.75	679,500
12/01/2019		15,288.75			-15,288.75	679,500
06/01/2020		15,288.75			-15,288.75	679,500
12/01/2020		15,288.75			-15,288.75	679,500
06/01/2021		15,288.75			-15,288.75	679,500
12/01/2021		15,288.75			-15,288.75	679,500
06/01/2022		15,288.75			-15,288.75	679,500
12/01/2022		15,288.75			-15,288.75	679,500
06/01/2023		15,288.75			-15,288.75	679,500
12/01/2023		15,288.75			-15,288.75	679,500
06/01/2024		15,288.75			-15,288.75	679,500
12/01/2024		15,288.75			-15,288.75	679,500
06/01/2025		15,288.75			-15,288.75	679,500
12/01/2025		15,288.75			-15,288.75	679,500
06/01/2026		15,288.75			-15,288.75	679,500
12/01/2026		15,288.75			-15,288.75	679,500
06/01/2027		15,288.75			-15,288.75	679,500
12/01/2027		15,288.75			-15,288.75	679,500
06/01/2028		15,288.75			-15,288.75	679,500
12/01/2028		15,288.75			-15,288.75	679,500
06/01/2029		15,288.75			-15,288.75	679,500
12/01/2029		15,288.75			-15,288.75	679,500
06/01/2030		15,288.75			-15,288.75	679,500
12/01/2030		15,288.75			-15,288.75	679,500
06/01/2031		15,288.75			-15,288.75	679,500
12/01/2031		15,288.75			-15,288.75	679,500
06/01/2032		15,288.75			-15,288.75	679,500
12/01/2032		15,288.75			-15,288.75	679,500
06/01/2033		15,288.75			-15,288.75	679,500
12/01/2033		15,288.75			-15,288.75	679,500
06/01/2034		15,288.75			-15,288.75	679,500
12/01/2034		15,288.75			-15,288.75	679,500
06/01/2035		15,288.75			-15,288.75	679,500
12/01/2035		15,288.75			-15,288.75	679,500
06/01/2036		15,288.75			-15,288.75	679,500
12/01/2036		15,288.75			-15,288.75	679,500
06/01/2037		15,288.75			-15,288.75	679,500
12/01/2037		15,288.75			-15,288.75	679,500
06/01/2038		15,288.75			-15,288.75	679,500
12/01/2038		15,288.75	679,500		-694,788.75	679,500
	679,500	917,325.00	679,500	-91,732.50	-1,505,092.50	

Average Life (years): 30.0000

SOURCES AND USES OF FUNDS

AIRPARK VILLAGE METROPOLITAN DISTRICT (COMMERCIAL DISTRICT) SERIES 2011 G.O. BONDS Non-Rated Bonds, 30-yr maturity

Dated Date 12/01/2011
Delivery Date 12/01/2011

Sources:

Bond Proceeds:	
Par Amount	6,600,000.00
	<hr/>
	6,600,000.00

Uses:

Project Fund Deposits:	
Project Fund	4,475,399.83
Other Fund Deposits:	
Capitalized Interest Fund	1,200,600.17
Debt Service Reserve	<hr/>
	660,000.00
	1,860,600.17
Delivery Date Expenses:	
Costs of Issuance (est.)	264,000.00
	<hr/>
	6,600,000.00

BOND DEBT SERVICE

AIRPARK VILLAGE METROPOLITAN DISTRICT (COMMERCIAL DISTRICT) SERIES 2011 G.O. BONDS Non-Rated Bonds, 30-yr maturity

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2012			231,000	231,000	
12/01/2012			231,000	231,000	462,000
06/01/2013			231,000	231,000	
12/01/2013			231,000	231,000	462,000
06/01/2014			231,000	231,000	
12/01/2014			231,000	231,000	462,000
06/01/2015			231,000	231,000	
12/01/2015			231,000	231,000	462,000
06/01/2016			231,000	231,000	
12/01/2016	15,000	7.000%	231,000	246,000	477,000
06/01/2017			230,475	230,475	
12/01/2017	15,000	7.000%	230,475	245,475	475,950
06/01/2018			229,950	229,950	
12/01/2018	30,000	7.000%	229,950	259,950	489,900
06/01/2019			228,900	228,900	
12/01/2019	25,000	7.000%	228,900	253,900	482,800
06/01/2020			228,025	228,025	
12/01/2020	40,000	7.000%	228,025	268,025	496,050
06/01/2021			226,625	226,625	
12/01/2021	40,000	7.000%	226,625	266,625	493,250
06/01/2022			225,225	225,225	
12/01/2022	55,000	7.000%	225,225	280,225	505,450
06/01/2023			223,300	223,300	
12/01/2023	60,000	7.000%	223,300	283,300	506,600
06/01/2024			221,200	221,200	
12/01/2024	70,000	7.000%	221,200	291,200	512,400
06/01/2025			218,750	218,750	
12/01/2025	75,000	7.000%	218,750	293,750	512,500
06/01/2026			216,125	216,125	
12/01/2026	95,000	7.000%	216,125	311,125	527,250
06/01/2027			212,800	212,800	
12/01/2027	100,000	7.000%	212,800	312,800	525,600
06/01/2028			209,300	209,300	
12/01/2028	115,000	7.000%	209,300	324,300	533,600
06/01/2029			205,275	205,275	
12/01/2029	120,000	7.000%	205,275	325,275	530,550
06/01/2030			201,075	201,075	
12/01/2030	140,000	7.000%	201,075	341,075	542,150
06/01/2031			196,175	196,175	
12/01/2031	150,000	7.000%	196,175	346,175	542,350
06/01/2032			190,925	190,925	
12/01/2032	170,000	7.000%	190,925	360,925	551,850
06/01/2033			184,975	184,975	
12/01/2033	185,000	7.000%	184,975	369,975	554,950
06/01/2034			178,500	178,500	
12/01/2034	205,000	7.000%	178,500	383,500	562,000
06/01/2035			171,325	171,325	
12/01/2035	225,000	7.000%	171,325	396,325	567,650
06/01/2036			163,450	163,450	
12/01/2036	250,000	7.000%	163,450	413,450	576,900
06/01/2037			154,700	154,700	
12/01/2037	270,000	7.000%	154,700	424,700	579,400
06/01/2038			145,250	145,250	
12/01/2038	295,000	7.000%	145,250	440,250	585,500
06/01/2039			134,925	134,925	
12/01/2039	980,000	7.000%	134,925	1,114,925	1,249,850
06/01/2040			100,625	100,625	
12/01/2040	1,070,000	7.000%	100,625	1,170,625	1,271,250
06/01/2041			63,175	63,175	
12/01/2041	1,805,000	7.000%	63,175	1,868,175	1,931,350
	6,600,000		11,832,100	18,432,100	18,432,100

NET DEBT SERVICE

AIRPARK VILLAGE METROPOLITAN DISTRICT (COMMERCIAL DISTRICT) SERIES 2011 G.O. BONDS Non-Rated Bonds, 30-yr maturity

Date	Principal	Interest	Total Debt Service	Debt Service Reserve	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
06/01/2012		231,000	231,000		231,000		
12/01/2012		231,000	231,000		231,000		
06/01/2013		231,000	231,000		231,000		
12/01/2013		231,000	231,000		231,000		
06/01/2014		231,000	231,000		231,000		
12/01/2014		231,000	231,000		231,000		
06/01/2015		231,000	231,000	14,850		216,150	
12/01/2015		231,000	231,000	14,850		216,150	432,300
06/01/2016		231,000	231,000	14,850		216,150	
12/01/2016	15,000	231,000	246,000	14,850		231,150	447,300
06/01/2017		230,475	230,475	14,850		215,625	
12/01/2017	15,000	230,475	245,475	14,850		230,625	446,250
06/01/2018		229,950	229,950	14,850		215,100	
12/01/2018	30,000	229,950	259,950	14,850		245,100	460,200
06/01/2019		228,900	228,900	14,850		214,050	
12/01/2019	25,000	228,900	253,900	14,850		239,050	453,100
06/01/2020		228,025	228,025	14,850		213,175	
12/01/2020	40,000	228,025	268,025	14,850		253,175	466,350
06/01/2021		226,625	226,625	14,850		211,775	
12/01/2021	40,000	226,625	266,625	14,850		251,775	463,550
06/01/2022		225,225	225,225	14,850		210,375	
12/01/2022	55,000	225,225	280,225	14,850		265,375	475,750
06/01/2023		223,300	223,300	14,850		208,450	
12/01/2023	60,000	223,300	283,300	14,850		268,450	476,900
06/01/2024		221,200	221,200	14,850		206,350	
12/01/2024	70,000	221,200	291,200	14,850		276,350	482,700
06/01/2025		218,750	218,750	14,850		203,900	
12/01/2025	75,000	218,750	293,750	14,850		278,900	482,800
06/01/2026		216,125	216,125	14,850		201,275	
12/01/2026	95,000	216,125	311,125	14,850		296,275	497,550
06/01/2027		212,800	212,800	14,850		197,950	
12/01/2027	100,000	212,800	312,800	14,850		297,950	495,900
06/01/2028		209,300	209,300	14,850		194,450	
12/01/2028	115,000	209,300	324,300	14,850		309,450	503,900
06/01/2029		205,275	205,275	14,850		190,425	
12/01/2029	120,000	205,275	325,275	14,850		310,425	500,850
06/01/2030		201,075	201,075	14,850		186,225	
12/01/2030	140,000	201,075	341,075	14,850		326,225	512,450
06/01/2031		196,175	196,175	14,850		181,325	
12/01/2031	150,000	196,175	346,175	14,850		331,325	512,650
06/01/2032		190,925	190,925	14,850		176,075	
12/01/2032	170,000	190,925	360,925	14,850		346,075	522,150
06/01/2033		184,975	184,975	14,850		170,125	
12/01/2033	185,000	184,975	369,975	14,850		355,125	525,250
06/01/2034		178,500	178,500	14,850		163,650	
12/01/2034	205,000	178,500	383,500	14,850		368,650	532,300
06/01/2035		171,325	171,325	14,850		156,475	
12/01/2035	225,000	171,325	396,325	14,850		381,475	537,950
06/01/2036		163,450	163,450	14,850		148,600	
12/01/2036	250,000	163,450	413,450	14,850		398,600	547,200
06/01/2037		154,700	154,700	14,850		139,850	
12/01/2037	270,000	154,700	424,700	14,850		409,850	549,700
06/01/2038		145,250	145,250	14,850		130,400	
12/01/2038	295,000	145,250	440,250	14,850		425,400	555,800
06/01/2039		134,925	134,925	14,850		120,075	
12/01/2039	980,000	134,925	1,114,925	14,850		1,100,075	1,220,150
06/01/2040		100,625	100,625	14,850		85,775	
12/01/2040	1,070,000	100,625	1,170,625	14,850		1,155,775	1,241,550
06/01/2041		63,175	63,175	14,850		48,325	
12/01/2041	1,805,000	63,175	1,868,175	674,850		1,193,325	1,241,650
	6,600,000	11,832,100	18,432,100	1,461,900	1,386,000	15,584,200	15,584,200

CAPITALIZED INTEREST FUND

**AIRPARK VILLAGE METROPOLITAN DISTRICT
(COMMERCIAL DISTRICT)
SERIES 2011 G.O. BONDS
Non-Rated Bonds, 30-yr maturity**

Capitalized Interest Fund

Date	Deposit	Interest @ 4.5%	Principal	Debt Service Reserve	Scheduled Draws	Balance
12/01/2011	1,200,600.17					1,200,600.17
06/01/2012		27,013.50	189,136.50	14,850	231,000	1,011,463.67
12/01/2012		22,757.93	193,392.07	14,850	231,000	818,071.60
06/01/2013		18,406.61	197,743.39	14,850	231,000	620,328.21
12/01/2013		13,957.38	202,192.62	14,850	231,000	418,135.59
06/01/2014		9,408.05	206,741.95	14,850	231,000	211,393.64
12/01/2014		4,756.36	211,393.64	14,850	231,000	
	1,200,600.17	96,299.83	1,200,600.17	89,100	1,386,000	

Average Life (years): 1.7824

DEBT SERVICE RESERVE FUND
AIRPARK VILLAGE METROPOLITAN DISTRICT
(COMMERCIAL DISTRICT)
SERIES 2011 G.O. BONDS
Non-Rated Bonds, 30-yr maturity

Debt Service Reserve

Date	Deposit	Interest @ 4.5%	Principal	Capitalized Interest Fund	Debt Service	Balance
12/01/2011	660,000					660,000
06/01/2012		14,850		-14,850		660,000
12/01/2012		14,850		-14,850		660,000
06/01/2013		14,850		-14,850		660,000
12/01/2013		14,850		-14,850		660,000
06/01/2014		14,850		-14,850		660,000
12/01/2014		14,850		-14,850		660,000
06/01/2015		14,850			-14,850	660,000
12/01/2015		14,850			-14,850	660,000
06/01/2016		14,850			-14,850	660,000
12/01/2016		14,850			-14,850	660,000
06/01/2017		14,850			-14,850	660,000
12/01/2017		14,850			-14,850	660,000
06/01/2018		14,850			-14,850	660,000
12/01/2018		14,850			-14,850	660,000
06/01/2019		14,850			-14,850	660,000
12/01/2019		14,850			-14,850	660,000
06/01/2020		14,850			-14,850	660,000
12/01/2020		14,850			-14,850	660,000
06/01/2021		14,850			-14,850	660,000
12/01/2021		14,850			-14,850	660,000
06/01/2022		14,850			-14,850	660,000
12/01/2022		14,850			-14,850	660,000
06/01/2023		14,850			-14,850	660,000
12/01/2023		14,850			-14,850	660,000
06/01/2024		14,850			-14,850	660,000
12/01/2024		14,850			-14,850	660,000
06/01/2025		14,850			-14,850	660,000
12/01/2025		14,850			-14,850	660,000
06/01/2026		14,850			-14,850	660,000
12/01/2026		14,850			-14,850	660,000
06/01/2027		14,850			-14,850	660,000
12/01/2027		14,850			-14,850	660,000
06/01/2028		14,850			-14,850	660,000
12/01/2028		14,850			-14,850	660,000
06/01/2029		14,850			-14,850	660,000
12/01/2029		14,850			-14,850	660,000
06/01/2030		14,850			-14,850	660,000
12/01/2030		14,850			-14,850	660,000
06/01/2031		14,850			-14,850	660,000
12/01/2031		14,850			-14,850	660,000
06/01/2032		14,850			-14,850	660,000
12/01/2032		14,850			-14,850	660,000
06/01/2033		14,850			-14,850	660,000
12/01/2033		14,850			-14,850	660,000
06/01/2034		14,850			-14,850	660,000
12/01/2034		14,850			-14,850	660,000
06/01/2035		14,850			-14,850	660,000
12/01/2035		14,850			-14,850	660,000
06/01/2036		14,850			-14,850	660,000
12/01/2036		14,850			-14,850	660,000
06/01/2037		14,850			-14,850	660,000
12/01/2037		14,850			-14,850	660,000
06/01/2038		14,850			-14,850	660,000
12/01/2038		14,850			-14,850	660,000
06/01/2039		14,850			-14,850	660,000
12/01/2039		14,850			-14,850	660,000
06/01/2040		14,850			-14,850	660,000
12/01/2040		14,850			-14,850	660,000
06/01/2041		14,850			-14,850	660,000
12/01/2041		14,850	660,000		-674,850	
	660,000	891,000	660,000	-89,100	-1,461,900	

Average Life (years): 30.0000

SOURCES AND USES OF FUNDS

AIRPARK VILLAGE METROPOLITAN DISTRICT (COMMERCIAL DISTRICT) SERIES 2014 G.O. BONDS Non-Rated Bonds, 30-yr maturity

Dated Date 12/01/2014
Delivery Date 12/01/2014

Sources:

Bond Proceeds:	
Par Amount	9,000,000.00
	<hr/>
	9,000,000.00

Uses:

Project Fund Deposits:	
Project Fund	6,102,817.96
Other Fund Deposits:	
Capitalized Interest Fund	1,637,182.04
Debt Service Reserve	<hr/>
	900,000.00
	2,537,182.04
Delivery Date Expenses:	
Costs of Issuance (est.)	360,000.00
	<hr/>
	9,000,000.00

BOND DEBT SERVICE

**AIRPARK VILLAGE METROPOLITAN DISTRICT
(COMMERCIAL DISTRICT)
SERIES 2014 G.O. BONDS
Non-Rated Bonds, 30-yr maturity**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2015			315,000	315,000	
12/01/2015			315,000	315,000	630,000
06/01/2016			315,000	315,000	
12/01/2016			315,000	315,000	630,000
06/01/2017			315,000	315,000	
12/01/2017			315,000	315,000	630,000
06/01/2018			315,000	315,000	
12/01/2018			315,000	315,000	630,000
06/01/2019			315,000	315,000	
12/01/2019			315,000	315,000	630,000
06/01/2020			315,000	315,000	
12/01/2020	10,000	7.000%	315,000	325,000	640,000
06/01/2021			314,650	314,650	
12/01/2021	15,000	7.000%	314,650	329,650	644,300
06/01/2022			314,125	314,125	
12/01/2022	25,000	7.000%	314,125	339,125	653,250
06/01/2023			313,250	313,250	
12/01/2023	25,000	7.000%	313,250	338,250	651,500
06/01/2024			312,375	312,375	
12/01/2024	40,000	7.000%	312,375	352,375	664,750
06/01/2025			310,975	310,975	
12/01/2025	45,000	7.000%	310,975	355,975	666,950
06/01/2026			309,400	309,400	
12/01/2026	55,000	7.000%	309,400	364,400	673,800
06/01/2027			307,475	307,475	
12/01/2027	65,000	7.000%	307,475	372,475	679,950
06/01/2028			305,200	305,200	
12/01/2028	80,000	7.000%	305,200	385,200	690,400
06/01/2029			302,400	302,400	
12/01/2029	90,000	7.000%	302,400	392,400	694,800
06/01/2030			299,250	299,250	
12/01/2030	105,000	7.000%	299,250	404,250	703,500
06/01/2031			295,575	295,575	
12/01/2031	110,000	7.000%	295,575	405,575	701,150
06/01/2032			291,725	291,725	
12/01/2032	135,000	7.000%	291,725	426,725	718,450
06/01/2033			287,000	287,000	
12/01/2033	140,000	7.000%	287,000	427,000	714,000
06/01/2034			282,100	282,100	
12/01/2034	170,000	7.000%	282,100	452,100	734,200
06/01/2035			276,150	276,150	
12/01/2035	175,000	7.000%	276,150	451,150	727,300
06/01/2036			270,025	270,025	
12/01/2036	205,000	7.000%	270,025	475,025	745,050
06/01/2037			262,850	262,850	
12/01/2037	215,000	7.000%	262,850	477,850	740,700
06/01/2038			255,325	255,325	
12/01/2038	245,000	7.000%	255,325	500,325	755,650
06/01/2039			246,750	246,750	
12/01/2039	265,000	7.000%	246,750	511,750	758,500
06/01/2040			237,475	237,475	
12/01/2040	300,000	7.000%	237,475	537,475	774,950
06/01/2041			226,975	226,975	
12/01/2041	320,000	7.000%	226,975	546,975	773,950
06/01/2042			215,775	215,775	
12/01/2042	1,625,000	7.000%	215,775	1,840,775	2,056,550
06/01/2043			158,900	158,900	
12/01/2043	1,740,000	7.000%	158,900	1,898,900	2,057,800
06/01/2044			98,000	98,000	
12/01/2044	2,800,000	7.000%	98,000	2,898,000	2,996,000
	9,000,000		16,767,450	25,767,450	25,767,450

NET DEBT SERVICE

AIRPARK VILLAGE METROPOLITAN DISTRICT (COMMERCIAL DISTRICT) SERIES 2014 G.O. BONDS Non-Rated Bonds, 30-yr maturity

Date	Principal	Interest	Total Debt Service	Debt Service Reserve	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
06/01/2015		315,000	315,000		315,000		
12/01/2015		315,000	315,000		315,000		
06/01/2016		315,000	315,000		315,000		
12/01/2016		315,000	315,000		315,000		
06/01/2017		315,000	315,000		315,000		
12/01/2017		315,000	315,000		315,000		
06/01/2018		315,000	315,000	20,250		294,750	
12/01/2018		315,000	315,000	20,250		294,750	589,500
06/01/2019		315,000	315,000	20,250		294,750	
12/01/2019		315,000	315,000	20,250		294,750	589,500
06/01/2020		315,000	315,000	20,250		294,750	
12/01/2020	10,000	315,000	325,000	20,250		304,750	599,500
06/01/2021		314,650	314,650	20,250		294,400	
12/01/2021	15,000	314,650	329,650	20,250		309,400	603,800
06/01/2022		314,125	314,125	20,250		293,875	
12/01/2022	25,000	314,125	339,125	20,250		318,875	612,750
06/01/2023		313,250	313,250	20,250		293,000	
12/01/2023	25,000	313,250	338,250	20,250		318,000	611,000
06/01/2024		312,375	312,375	20,250		292,125	
12/01/2024	40,000	312,375	352,375	20,250		332,125	624,250
06/01/2025		310,975	310,975	20,250		290,725	
12/01/2025	45,000	310,975	355,975	20,250		335,725	626,450
06/01/2026		309,400	309,400	20,250		289,150	
12/01/2026	55,000	309,400	364,400	20,250		344,150	633,300
06/01/2027		307,475	307,475	20,250		287,225	
12/01/2027	65,000	307,475	372,475	20,250		352,225	639,450
06/01/2028		305,200	305,200	20,250		284,950	
12/01/2028	80,000	305,200	385,200	20,250		364,950	649,900
06/01/2029		302,400	302,400	20,250		282,150	
12/01/2029	90,000	302,400	392,400	20,250		372,150	654,300
06/01/2030		299,250	299,250	20,250		279,000	
12/01/2030	105,000	299,250	404,250	20,250		384,000	663,000
06/01/2031		295,575	295,575	20,250		275,325	
12/01/2031	110,000	295,575	405,575	20,250		385,325	660,650
06/01/2032		291,725	291,725	20,250		271,475	
12/01/2032	135,000	291,725	426,725	20,250		406,475	677,950
06/01/2033		287,000	287,000	20,250		266,750	
12/01/2033	140,000	287,000	427,000	20,250		406,750	673,500
06/01/2034		282,100	282,100	20,250		261,850	
12/01/2034	170,000	282,100	452,100	20,250		431,850	693,700
06/01/2035		276,150	276,150	20,250		255,900	
12/01/2035	175,000	276,150	451,150	20,250		430,900	686,800
06/01/2036		270,025	270,025	20,250		249,775	
12/01/2036	205,000	270,025	475,025	20,250		454,775	704,550
06/01/2037		262,850	262,850	20,250		242,600	
12/01/2037	215,000	262,850	477,850	20,250		457,600	700,200
06/01/2038		255,325	255,325	20,250		235,075	
12/01/2038	245,000	255,325	500,325	20,250		480,075	715,150
06/01/2039		246,750	246,750	20,250		226,500	
12/01/2039	265,000	246,750	511,750	20,250		491,500	718,000
06/01/2040		237,475	237,475	20,250		217,225	
12/01/2040	300,000	237,475	537,475	20,250		517,225	734,450
06/01/2041		226,975	226,975	20,250		206,725	
12/01/2041	320,000	226,975	546,975	20,250		526,725	733,450
06/01/2042		215,775	215,775	20,250		195,525	
12/01/2042	1,625,000	215,775	1,840,775	20,250		1,820,525	2,016,050
06/01/2043		158,900	158,900	20,250		138,650	
12/01/2043	1,740,000	158,900	1,898,900	20,250		1,878,650	2,017,300
06/01/2044		98,000	98,000	20,250		77,750	
12/01/2044	2,800,000	98,000	2,898,000	920,250		1,977,750	2,055,500
	9,000,000	16,767,450	25,767,450	1,993,500	1,890,000	21,883,950	21,883,950

CAPITALIZED INTEREST FUND

**AIRPARK VILLAGE METROPOLITAN DISTRICT
(COMMERCIAL DISTRICT)
SERIES 2014 G.O. BONDS
Non-Rated Bonds, 30-yr maturity**

Capitalized Interest Fund

Date	Deposit	Interest @ 4.5%	Principal	Debt Service Reserve	Scheduled Draws	Balance
12/01/2014	1,637,182.04					1,637,182.04
06/01/2015		36,836.60	257,913.40	20,250	315,000	1,379,268.64
12/01/2015		31,033.54	263,716.46	20,250	315,000	1,115,552.18
06/01/2016		25,099.92	269,650.08	20,250	315,000	845,902.10
12/01/2016		19,032.80	275,717.20	20,250	315,000	570,184.90
06/01/2017		12,829.16	281,920.84	20,250	315,000	288,264.06
12/01/2017		6,485.94	288,264.06	20,250	315,000	
	1,637,182.04	131,317.96	1,637,182.04	121,500	1,890,000	

Average Life (years): 1.7824

DEBT SERVICE RESERVE FUND
AIRPARK VILLAGE METROPOLITAN DISTRICT
(COMMERCIAL DISTRICT)
SERIES 2014 G.O. BONDS
Non-Rated Bonds, 30-yr maturity

Debt Service Reserve

Date	Deposit	Interest @ 4.5%	Principal	Capitalized Interest Fund	Debt Service	Balance
12/01/2014	900,000					900,000
06/01/2015		20,250		-20,250		900,000
12/01/2015		20,250		-20,250		900,000
06/01/2016		20,250		-20,250		900,000
12/01/2016		20,250		-20,250		900,000
06/01/2017		20,250		-20,250		900,000
12/01/2017		20,250		-20,250		900,000
06/01/2018		20,250			-20,250	900,000
12/01/2018		20,250			-20,250	900,000
06/01/2019		20,250			-20,250	900,000
12/01/2019		20,250			-20,250	900,000
06/01/2020		20,250			-20,250	900,000
12/01/2020		20,250			-20,250	900,000
06/01/2021		20,250			-20,250	900,000
12/01/2021		20,250			-20,250	900,000
06/01/2022		20,250			-20,250	900,000
12/01/2022		20,250			-20,250	900,000
06/01/2023		20,250			-20,250	900,000
12/01/2023		20,250			-20,250	900,000
06/01/2024		20,250			-20,250	900,000
12/01/2024		20,250			-20,250	900,000
06/01/2025		20,250			-20,250	900,000
12/01/2025		20,250			-20,250	900,000
06/01/2026		20,250			-20,250	900,000
12/01/2026		20,250			-20,250	900,000
06/01/2027		20,250			-20,250	900,000
12/01/2027		20,250			-20,250	900,000
06/01/2028		20,250			-20,250	900,000
12/01/2028		20,250			-20,250	900,000
06/01/2029		20,250			-20,250	900,000
12/01/2029		20,250			-20,250	900,000
06/01/2030		20,250			-20,250	900,000
12/01/2030		20,250			-20,250	900,000
06/01/2031		20,250			-20,250	900,000
12/01/2031		20,250			-20,250	900,000
06/01/2032		20,250			-20,250	900,000
12/01/2032		20,250			-20,250	900,000
06/01/2033		20,250			-20,250	900,000
12/01/2033		20,250			-20,250	900,000
06/01/2034		20,250			-20,250	900,000
12/01/2034		20,250			-20,250	900,000
06/01/2035		20,250			-20,250	900,000
12/01/2035		20,250			-20,250	900,000
06/01/2036		20,250			-20,250	900,000
12/01/2036		20,250			-20,250	900,000
06/01/2037		20,250			-20,250	900,000
12/01/2037		20,250			-20,250	900,000
06/01/2038		20,250			-20,250	900,000
12/01/2038		20,250			-20,250	900,000
06/01/2039		20,250			-20,250	900,000
12/01/2039		20,250			-20,250	900,000
06/01/2040		20,250			-20,250	900,000
12/01/2040		20,250			-20,250	900,000
06/01/2041		20,250			-20,250	900,000
12/01/2041		20,250			-20,250	900,000
06/01/2042		20,250			-20,250	900,000
12/01/2042		20,250			-20,250	900,000
06/01/2043		20,250			-20,250	900,000
12/01/2043		20,250			-20,250	900,000
06/01/2044		20,250			-20,250	900,000
12/01/2044		20,250	900,000		-920,250	
	900,000	1,215,000	900,000	-121,500	-1,993,500	

Average Life (years): 30.0000

SOURCES AND USES OF FUNDS

AIRPARK VILLAGE METROPOLITAN DISTRICT (COMMERCIAL DISTRICT) SERIES 2017 G.O. BONDS Non-Rated Bonds, 30-yr maturity

Dated Date	12/01/2017
Delivery Date	12/01/2017

Sources:

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Bond Proceeds:	
Par Amount	10,700,000.00
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	10,700,000.00
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Uses:

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Project Fund Deposits:	
Project Fund	7,255,572.47
Other Fund Deposits:	
Capitalized Interest Fund	1,946,427.53
Debt Service Reserve	<u>1,070,000.00</u>
	3,016,427.53
Delivery Date Expenses:	
Costs of Issuance (est.)	428,000.00
<hr/>	
	10,700,000.00
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BOND DEBT SERVICE

AIRPARK VILLAGE METROPOLITAN DISTRICT (COMMERCIAL DISTRICT) SERIES 2017 G.O. BONDS Non-Rated Bonds, 30-yr maturity

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2018			374,500	374,500	
12/01/2018			374,500	374,500	749,000
06/01/2019			374,500	374,500	
12/01/2019			374,500	374,500	749,000
06/01/2020			374,500	374,500	
12/01/2020			374,500	374,500	749,000
06/01/2021			374,500	374,500	
12/01/2021			374,500	374,500	749,000
06/01/2022			374,500	374,500	
12/01/2022			374,500	374,500	749,000
06/01/2023			374,500	374,500	
12/01/2023			374,500	374,500	749,000
06/01/2024			374,500	374,500	
12/01/2024			374,500	374,500	749,000
06/01/2025			374,500	374,500	
12/01/2025			374,500	374,500	749,000
06/01/2026			374,500	374,500	
12/01/2026	5,000	7.000%	374,500	379,500	754,000
06/01/2027			374,325	374,325	
12/01/2027	5,000	7.000%	374,325	379,325	753,650
06/01/2028			374,150	374,150	
12/01/2028	20,000	7.000%	374,150	394,150	768,300
06/01/2029			373,450	373,450	
12/01/2029	20,000	7.000%	373,450	393,450	766,900
06/01/2030			372,750	372,750	
12/01/2030	40,000	7.000%	372,750	412,750	785,500
06/01/2031			371,350	371,350	
12/01/2031	40,000	7.000%	371,350	411,350	782,700
06/01/2032			369,950	369,950	
12/01/2032	55,000	7.000%	369,950	424,950	794,900
06/01/2033			368,025	368,025	
12/01/2033	65,000	7.000%	368,025	433,025	801,050
06/01/2034			365,750	365,750	
12/01/2034	80,000	7.000%	365,750	445,750	811,500
06/01/2035			362,950	362,950	
12/01/2035	85,000	7.000%	362,950	447,950	810,900
06/01/2036			359,975	359,975	
12/01/2036	105,000	7.000%	359,975	464,975	824,950
06/01/2037			356,300	356,300	
12/01/2037	115,000	7.000%	356,300	471,300	827,600
06/01/2038			352,275	352,275	
12/01/2038	140,000	7.000%	352,275	492,275	844,550
06/01/2039			347,375	347,375	
12/01/2039	145,000	7.000%	347,375	492,375	839,750
06/01/2040			342,300	342,300	
12/01/2040	175,000	7.000%	342,300	517,300	859,600
06/01/2041			336,175	336,175	
12/01/2041	185,000	7.000%	336,175	521,175	857,350
06/01/2042			329,700	329,700	
12/01/2042	215,000	7.000%	329,700	544,700	874,400
06/01/2043			322,175	322,175	
12/01/2043	230,000	7.000%	322,175	552,175	874,350
06/01/2044			314,125	314,125	
12/01/2044	265,000	7.000%	314,125	579,125	893,250
06/01/2045			304,850	304,850	
12/01/2045	2,340,000	7.000%	304,850	2,644,850	2,949,700
06/01/2046			222,950	222,950	
12/01/2046	2,560,000	7.000%	222,950	2,782,950	3,005,900
06/01/2047			133,350	133,350	
12/01/2047	3,810,000	7.000%	133,350	3,943,350	4,076,700
	10,700,000		20,849,500	31,549,500	31,549,500

NET DEBT SERVICE

AIRPARK VILLAGE METROPOLITAN DISTRICT (COMMERCIAL DISTRICT) SERIES 2017 G.O. BONDS Non-Rated Bonds, 30-yr maturity

Date	Principal	Interest	Total Debt Service	Debt Service Reserve	Capitalized Interest Fund	Net Debt Service	Annual Net D/S
06/01/2018		374,500	374,500		374,500		
12/01/2018		374,500	374,500		374,500		
06/01/2019		374,500	374,500		374,500		
12/01/2019		374,500	374,500		374,500		
06/01/2020		374,500	374,500		374,500		
12/01/2020		374,500	374,500		374,500		
06/01/2021		374,500	374,500	24,075		350,425	
12/01/2021		374,500	374,500	24,075		350,425	700,850
06/01/2022		374,500	374,500	24,075		350,425	
12/01/2022		374,500	374,500	24,075		350,425	700,850
06/01/2023		374,500	374,500	24,075		350,425	
12/01/2023		374,500	374,500	24,075		350,425	700,850
06/01/2024		374,500	374,500	24,075		350,425	
12/01/2024		374,500	374,500	24,075		350,425	700,850
06/01/2025		374,500	374,500	24,075		350,425	
12/01/2025		374,500	374,500	24,075		350,425	700,850
06/01/2026		374,500	374,500	24,075		350,425	
12/01/2026	5,000	374,500	379,500	24,075		355,425	705,850
06/01/2027		374,325	374,325	24,075		350,250	
12/01/2027	5,000	374,325	379,325	24,075		355,250	705,500
06/01/2028		374,150	374,150	24,075		350,075	
12/01/2028	20,000	374,150	394,150	24,075		370,075	720,150
06/01/2029		373,450	373,450	24,075		349,375	
12/01/2029	20,000	373,450	393,450	24,075		369,375	718,750
06/01/2030		372,750	372,750	24,075		348,675	
12/01/2030	40,000	372,750	412,750	24,075		388,675	737,350
06/01/2031		371,350	371,350	24,075		347,275	
12/01/2031	40,000	371,350	411,350	24,075		387,275	734,550
06/01/2032		369,950	369,950	24,075		345,875	
12/01/2032	55,000	369,950	424,950	24,075		400,875	746,750
06/01/2033		368,025	368,025	24,075		343,950	
12/01/2033	65,000	368,025	433,025	24,075		408,950	752,900
06/01/2034		365,750	365,750	24,075		341,675	
12/01/2034	80,000	365,750	445,750	24,075		421,675	763,350
06/01/2035		362,950	362,950	24,075		338,875	
12/01/2035	85,000	362,950	447,950	24,075		423,875	762,750
06/01/2036		359,975	359,975	24,075		335,900	
12/01/2036	105,000	359,975	464,975	24,075		440,900	776,800
06/01/2037		356,300	356,300	24,075		332,225	
12/01/2037	115,000	356,300	471,300	24,075		447,225	779,450
06/01/2038		352,275	352,275	24,075		328,200	
12/01/2038	140,000	352,275	492,275	24,075		468,200	796,400
06/01/2039		347,375	347,375	24,075		323,300	
12/01/2039	145,000	347,375	492,375	24,075		468,300	791,600
06/01/2040		342,300	342,300	24,075		318,225	
12/01/2040	175,000	342,300	517,300	24,075		493,225	811,450
06/01/2041		336,175	336,175	24,075		312,100	
12/01/2041	185,000	336,175	521,175	24,075		497,100	809,200
06/01/2042		329,700	329,700	24,075		305,625	
12/01/2042	215,000	329,700	544,700	24,075		520,625	826,250
06/01/2043		322,175	322,175	24,075		298,100	
12/01/2043	230,000	322,175	552,175	24,075		528,100	826,200
06/01/2044		314,125	314,125	24,075		290,050	
12/01/2044	265,000	314,125	579,125	24,075		555,050	845,100
06/01/2045		304,850	304,850	24,075		280,775	
12/01/2045	2,340,000	304,850	2,644,850	24,075		2,620,775	2,901,550
06/01/2046		222,950	222,950	24,075		198,875	
12/01/2046	2,560,000	222,950	2,782,950	24,075		2,758,875	2,957,750
06/01/2047		133,350	133,350	24,075		109,275	
12/01/2047	3,810,000	133,350	3,943,350	1,094,075		2,849,275	2,958,550
	10,700,000	20,849,500	31,549,500	2,370,050	2,247,000	26,932,450	26,932,450

CAPITALIZED INTEREST FUND

**AIRPARK VILLAGE METROPOLITAN DISTRICT
(COMMERCIAL DISTRICT)
SERIES 2017 G.O. BONDS
Non-Rated Bonds, 30-yr maturity**

Capitalized Interest Fund

Date	Deposit	Interest @ 4.5%	Principal	Debt Service Reserve	Scheduled Draws	Balance
12/01/2017	1,946,427.53					1,946,427.53
06/01/2018		43,794.62	306,630.38	24,075	374,500	1,639,797.15
12/01/2018		36,895.44	313,529.56	24,075	374,500	1,326,267.59
06/01/2019		29,841.02	320,583.98	24,075	374,500	1,005,683.61
12/01/2019		22,627.88	327,797.12	24,075	374,500	677,886.49
06/01/2020		15,252.45	335,172.55	24,075	374,500	342,713.94
12/01/2020		7,711.06	342,713.94	24,075	374,500	
	1,946,427.53	156,122.47	1,946,427.53	144,450	2,247,000	

Average Life (years): 1.7824

DEBT SERVICE RESERVE FUND
AIRPARK VILLAGE METROPOLITAN DISTRICT
(COMMERCIAL DISTRICT)
SERIES 2017 G.O. BONDS
Non-Rated Bonds, 30-yr maturity

Debt Service Reserve

Date	Deposit	Interest @ 4.5%	Principal	Capitalized Interest Fund	Debt Service	Balance
12/01/2017	1,070,000					1,070,000
06/01/2018		24,075		-24,075		1,070,000
12/01/2018		24,075		-24,075		1,070,000
06/01/2019		24,075		-24,075		1,070,000
12/01/2019		24,075		-24,075		1,070,000
06/01/2020		24,075		-24,075		1,070,000
12/01/2020		24,075		-24,075		1,070,000
06/01/2021		24,075			-24,075	1,070,000
12/01/2021		24,075			-24,075	1,070,000
06/01/2022		24,075			-24,075	1,070,000
12/01/2022		24,075			-24,075	1,070,000
06/01/2023		24,075			-24,075	1,070,000
12/01/2023		24,075			-24,075	1,070,000
06/01/2024		24,075			-24,075	1,070,000
12/01/2024		24,075			-24,075	1,070,000
06/01/2025		24,075			-24,075	1,070,000
12/01/2025		24,075			-24,075	1,070,000
06/01/2026		24,075			-24,075	1,070,000
12/01/2026		24,075			-24,075	1,070,000
06/01/2027		24,075			-24,075	1,070,000
12/01/2027		24,075			-24,075	1,070,000
06/01/2028		24,075			-24,075	1,070,000
12/01/2028		24,075			-24,075	1,070,000
06/01/2029		24,075			-24,075	1,070,000
12/01/2029		24,075			-24,075	1,070,000
06/01/2030		24,075			-24,075	1,070,000
12/01/2030		24,075			-24,075	1,070,000
06/01/2031		24,075			-24,075	1,070,000
12/01/2031		24,075			-24,075	1,070,000
06/01/2032		24,075			-24,075	1,070,000
12/01/2032		24,075			-24,075	1,070,000
06/01/2033		24,075			-24,075	1,070,000
12/01/2033		24,075			-24,075	1,070,000
06/01/2034		24,075			-24,075	1,070,000
12/01/2034		24,075			-24,075	1,070,000
06/01/2035		24,075			-24,075	1,070,000
12/01/2035		24,075			-24,075	1,070,000
06/01/2036		24,075			-24,075	1,070,000
12/01/2036		24,075			-24,075	1,070,000
06/01/2037		24,075			-24,075	1,070,000
12/01/2037		24,075			-24,075	1,070,000
06/01/2038		24,075			-24,075	1,070,000
12/01/2038		24,075			-24,075	1,070,000
06/01/2039		24,075			-24,075	1,070,000
12/01/2039		24,075			-24,075	1,070,000
06/01/2040		24,075			-24,075	1,070,000
12/01/2040		24,075			-24,075	1,070,000
06/01/2041		24,075			-24,075	1,070,000
12/01/2041		24,075			-24,075	1,070,000
06/01/2042		24,075			-24,075	1,070,000
12/01/2042		24,075			-24,075	1,070,000
06/01/2043		24,075			-24,075	1,070,000
12/01/2043		24,075			-24,075	1,070,000
06/01/2044		24,075			-24,075	1,070,000
12/01/2044		24,075			-24,075	1,070,000
06/01/2045		24,075			-24,075	1,070,000
12/01/2045		24,075			-24,075	1,070,000
06/01/2046		24,075			-24,075	1,070,000
12/01/2046		24,075			-24,075	1,070,000
06/01/2047		24,075			-24,075	1,070,000
12/01/2047		24,075	1,070,000		-1,094,075	
	1,070,000	1,444,500	1,070,000	-144,450	-2,370,050	

Average Life (years): 30.0000